Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Text

LIMITED OFFICIAL USE

PAGE 01 OECD P 12106 01 OF 02 172042Z

73
ACTION EUR-25

INFO OCT-01 ISO-00 AGR-20 CEA-02 CIAE-00 COME-00 DODE-00

EB-11 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06 NSAE-00

NSC-07 PA-04 RSC-01 AID-20 CIEP-02 SS-20 STR-08

TAR-02 TRSE-00 PRS-01 SP-03 FEA-02 OMB-01 SWF-02

FTC-01 EA-11 NEA-14 SSO-00 NSCE-00 USIE-00 INRE-00

DRC-01 /191 W
---------- 065396
O 172007Z MAY 74
FM USMISSION OECD PARIS
TO SECSTATE WASH DC IMMEDIATE 2731

LIMITED OFFICIAL USE SECTION 01 OF 02 OECD PARIS 12106

E.O. 11652: N/A
TAGS: EGEN, OECD
SUBJECT: OECD CURRENT ACCOUNT STANDSTILL: INTERPRETIVE NOTES

REFS: A) USOECD 11849, B) STATE 101942, C) STATE 103049

1. SUMMARY: DAY LONG NEGOTIATIONS MAY 17 LEAD TO CONSENSUS BY HEADS DEL ON INTERPRETIVE NOTES SET OUT BELOW ALONG WITH MISSION COMMENTS. MOST DELS FORMALLY ACCEPTED INTERPRETIVE NOTES WITH FEW (US, CANADA AND ONE OR TWO OTHERS) INDICATING THEY WOULD RECOMMEND ACCEPTANCE TO THEIR GOVERNMENTS. END SUMMARY.

2. INTERPRETIVE NOTES AGREED TO ON CONDITIONS INDICATED ABOVE WERE:

(A) THE SECRETARY-GENERAL WILL REFLECT ON THE APPROPRIATE
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 OECD P 12106 01 OF 02 172042Z

FOLLOW-UP ACTION WHICH THE AGREED PARAGRAPH ON THE

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

FINANCING OF INTERNATIONAL PAYMENTS DEFICITS MAY REQUIRE WITHIN THE ORGANIZATION AND REPORT HIS CONCLUSIONS AS SOON AS POSSIBLE. MISSION COMMENT: SECGEN OPENED DISCUSSION ON THIS POINT BY EXPRESSING STRONG PREFERENCE FOR CHANGE SUGGESTED BY BRITISH AND, SINCE PARA REFERS TO WHAT SECGEN WILL DO, HE APPEALED TO ALL DELS TO ACCEPT BRITISH PROPOSAL. HEADS DEL ACCEPTED WITHOUT FURTHER DISCUSSION.

(B) IT IS UNDERSTOOD THAT THE PURPOSE DF THE DECLARATION IS NOT TO PRECLUDE TRADE MSURES ON PARTICULAR PRODUCTS WHICH CAN BE JUSTIFIED UNDER EXISTING INTERNATIONAL PROVISIONS, SUCHS ARTICLE XIX OF THE GATT, AND WHICH ARE NOT LINKED WITH THE SITUATION DESCRIBED IN THE DECLARATION. MISSION COMMENT: FOREGOING PARA RESULT OF INTENSIVE NEGOTIATION BETWEEN SECRERIAT, US AND EC WITH VIEW TO ACHIEVING RESULT ACCEPTABLE TO BOTH SIDES. DEPT. WILL NOTE THAT CLAUSE "AND WHICH IN ITS EFFECTS WOULD NOT BE CONTRARY TO THE OBJECTIVES OF THE DECLARATION" IS DELETED AND THAT "MEASURES ON PARTICULAR PRODUCTS" HAS BEEN USED INSTEAD OF "SECTORAL ACTION". US REP EXPLAINED THAT MOTIVE FOR THESE CHANGES TO MAKE CLEAR THAT ANTI-DUMPING OR COUNTERVAILING DUTY ACTIONS WOULD BE PERMITTED. NO DEL CONTESTED THIS POINT.

(C) IT SHOULD BE UNDERSTOOD THAT THE REFERENCE TO DEVELOPING COUNTRIES IN PARAGRAPH (E) COVERS DEVELOPING MEMBER COUNTRIES. MISSION COMMENT: UNDER STRONG PRESSURE FROM OTHER DELS, GREEK AND TURKISH DELS INDICATED THAT THEY WOULD RECOMMEND APPROVAL OF FOREGOING TEXT TO THEIR GOVERNMENTS. UNDERSTANDING IS OF COURSE THAT FOREGOING PARA WOULD NOT AFFECT COMMITMENTS DEVELOPING MEMBER COUNTRIES WOULD ASSUME IN ADHERING TO DECLARATION.

LIMITED OFFICIAL USE

NNN

LIMITED OFFICIAL USE

73
ACTION EUR-25

INFO OCT-01 ISO-00 AGR-20 CEA-02 CIAE-00 COME-00 DODE-00

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

EB-11 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06 NSAE-00

NSC-07 PA-04 RSC-01 AID-20 CIEP-02 SS-20 STR-08

TAR-02 TRSE-00 PRS-01 SP-03 FEA-02 OMB-01 SWF-02

FTC-01 EA-11 NEA-14 SSO-00 NSCE-00 USIE-00 INRE-00

DRC-01 /191 W

---------- 065285

O 172007Z MAY 74
FM USMISSION OECD PARIS
TO SECSTATE WASH DC IMMEDIATE 2732

LIMITED OFFICIAL USE SECTION 02 OF 02 OECD PARIS 12106

(D) WHILE THE DECLARATION IS NOT A LEGALLY BINDING INTERNATIONAL AGREEMENT, THE OECD GOVERNMENTS ARE EXPRESSING THEIR FIRM POLITICAL DETERMINATION TT IN CARRYING OUT THEIR POLICY THEY WILL OBSERVE THE SPIRIT OF THE DECLARATION AS WELL AS THE PARTICULAR ELEMENTS IT CONTAINS. MISSION COMMENT: PARA S PROPOSED BY US AND ACCEPTED BY ALL. IN ADDITION, GREEK DEL, IN AGREEING TO IT, WAS ABLE TO WITHDRAW HIS PROPOSED NEW PARA (PARA 7 REF A).

3. RE INTERPRETIVE NOTE ON EXPORT CONTROLS, UNDERSTANDING WAS REACHED WHEREBY AUSTRALIAN DEL WITHDREW HIS PARA (PARA 6 REF A) AND PARA ALONG FOLLOWING LINES WILL BE INCORPORATED IN CONCLUSIONS OF SEVENTH XCSS BUT NOT IN INTERPRETIVE NOTE: "WORK ON EXPORT RESTRICTIONS IS AT PRESENT PROCEEDING IN THE FRAMEWORK OF THE TRADE
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 OECD P 12106 02 OF 02 172032Z

COMMITTEE; THIS WORK SHOULD BE GIVEN HIGHER PRIORITY UNDER PRESENT CIRCUMSTANCES AND THE TRADE COMMITTEE INVITED TO REPORT ON THIS SUBJECT AS SOON AS POSSIBLE."

4. NO SUGGESTIONS WERE MADE TO AMEND TEXT OF DECLARTION. MISSION THEREFORE DID NOT RAISE POINT SUGGESTED REF B.

5. MISSION STRONGLY RECOMMENDS THAT WE BE GIVEN AUTHORITY TO APPROVE COMPROMISE SOLUTION SET OUT ABOVE. TO INTRODUCE AMENDMENTS AT THIS STAGE IN ABOVE TEXT

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

WOULD ENCOURAGE REOPENING OF MANY ISSUES OH WHICH
REASONABLY SOLID AGREEMENT NOW SEEMS TO EXIST.
BROWN

LIMITED OFFICIAL USE

NNN

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BALANCE OF PAYMENTS, ECONOMIC REPORTS, NEGOTIATIONS, COMMITTEE MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974OECDP12106
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740123-0132
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740539/aaaabhxu.tel
Line Count: 172
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A) USOECD 11849, B) STATE 101942, C)
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 22 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 APR 2002 by kelleyw0>; APPROVED <25 FEB 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OECD CURRENT ACCOUNT STANDSTILL: INTERPRETIVE NOTES
TAGS: EGEN, US, CA, OECD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005